

The Global **NEW LIGHT** of MYANMAR



State Administration Council Chairman Prime Minister Senior General Min Aung Hlaing and dignitaries honour the Myanmar National Education Conference 2024 at yesterday's dinner in Nay Pyi Taw.

SAC Chair PM Senior General Min Aung Hlaing graces dinner for Myanmar National Education Conference 2024

STATE Administration Council Chairman Prime Minister Senior General Min Aung Hlaing graced the dinner held in honour of the Myanmar National Education Conference 2024 at the Myanmar International Convention Centre II in Nay Pyi Taw yesterday.

SAC Vice-Chairman Deputy Prime Minister Vice-Senior General Soe Win, SAC Joint Secretary Lt-Gen Ye Win Oo, council members, Union ministers, Union level personnel, the Nay Pyi Taw Council chairman, senior Tatmadaw officers from the office of the Commander-in-Chief of Defence Services, the Nay Pyi Taw Command commander, deputy ministers, rectors, principals, officials of relevant ministries concerned, resource persons and teachers were also present on occasion.

Union Minister for Education Dr Nyunt Pe, in his capacity as Secretary of the Leading Committee on Organizing the Myanmar National Education Conference 2024, first expressed gratitude for the successful holding of the conference.

The Senior General and attendees



The performance in action during the honourable dinner yesterday.

then enjoyed the performance, dances, plays and songs entertained by the artistes from MRTV under the Ministry of Information, Department of Fine Arts under the Ministry of Religious Affairs and Culture, and MWD of Directorate

of Public Relations and Psychological Warfare.

After the ceremony, the Senior General presented a flower bouquet and cash prizes to performers and cordially greeted them. — MNA/KTZH

Article

IDIOM EXPLORATIONS
EDITION-9

Connecting on the Universal Dance of Words

By Augustin

PAGE 8-9

NATIONAL PAGE 2

Blue-dyed diesel (500 ppm) available in market in July

NATIONAL PAGE 4



DPM MoFA Union Minister holds separate talks with Minister of External Affairs of India in New Delhi

BUSINESS PAGE 7



28 companies blocked for failing to repatriate export earnings

NATIONAL PAGE 10



Good packaging set to boost domestic dwarf coconut market

NATIONAL

U Thein Sein, former President of the Republic of the Union of Myanmar, left Nay Pyi Taw to attend 70th Anniversary of Five Principles of Peaceful Coexistence in the People's Republic of China

AT the invitation of the Government of the People's Republic of China, U Thein Sein, former President of the Republic of the Union of Myanmar, left Nay Pyi Taw to attend the 70th Anniversary of the Five Principles of Peaceful Coexistence in the People's Republic of China at 8 am on 27 June 2024 by Special Flight from Nay Pyi Taw Airport.

The Myanmar delegation was seen off by Admiral Tin Aung San, Member of the State Administration Council, Deputy Prime Minister and Union Minister for Defence, U Wunna Maung Lwin, Member of the State Administration Council, U Ko Ko Hlaing, Union Minister

of the Ministry 2 at Office of the Chairman of the State Administration Council, U Lwin Oo, Deputy Minister for Foreign Affairs, Mr Chen Hai, Ambassador of the People's Republic of China to Myanmar and senior officials from the Ministry of Foreign Affairs.

Former President U Thein Sein was accompanied by U Thant Kyaw, Chairman of the Myanmar Institute of Strategic and International Studies (MISIS), U Tin Oo, Chairman of the Myanmar-China Friendship Association, Daw Than Than Nu, Chairperson of the U Nu-Daw Mya Yi Foundation and other officials. — MNA



Former President U Thein Sein is pictured before leaving for China yesterday.

Blue-dyed diesel (500 ppm) available in market in July

THE Supervisory Committee on Import, Storage and Distribution of Fuel Oil will distribute the blue-dyed diesel (500 parts per million) to the market, making it distinctly available for the public to purchase at fuel stations starting in early July. — MNA/KTZH

'Mingala Pwekhin' dramatic art concert at Sedona Hotel on 6 July

A dramatic art concert titled 'Mingala Pwekhin' will be staged at the Sedona Hotel in Yankin Township, Yangon Region, at 4 pm on 6 July.

Golden Key Entertainment organizes the concert. The leading male performers include Tin Maung San Min Win, Boon, Thiha Hlaing, and Phu Chit, while the leading female performers are Yay Kyi Chan Mya, Aye Thanda Bo, Chan Chan Moe, and Awbaa San, all of whom will perform dances. Additionally, comedians Pauk Kyaw and Phyo Kyaw will provide entertainment.

Tickets for the concert are priced at K30,000, K50,000,



Characters who are involved in 'Mingala Pwekhin'.

and K70,000. Attendees will be treated to coffee and snacks. As a souvenir, lucky draws

and door gifts are arranged for the audience with every type of ticket. — ASH/TKO

Statement

1. The banks in Myanmar have been following the directives, rules and regulations issued by the Central Bank of Myanmar. They also place a special emphasis on directives and instructions issued by the Central Bank of Myanmar, the regulatory authority, related to Anti-Money Laundering/Counter-Financing of Terrorism/Weapons of Mass Destruction (AML/CFT/WMD). The banks do not offer local and foreign transaction services for the people and companies included in international sanction lists, including the Specially Designated Nationals - SDN list. However, the banks verify the information obtained by the communicators and are operating enhanced due diligence (EDD) for both domestic and foreign transactions.
2. Due to the strict regulations of their respective authorities, the foreign banks working with Myanmar banks are also offering payments in trading only after the EDD processes are completed.
3. Moreover, the banks are cooperating with relevant government organizations and privates to implement the actions of FATF (Financial Action Task Force) in order to be removed from the list of high-risk jurisdictions subject to a call for action.
4. The banks actively participate in Anti-Money Laundering/Counter-Financing of Terrorism/Weapons of Mass Destruction (AML/CFT/WMD) measures and follow the directives of the Central Bank of Myanmar.

Myanmar Banks Association
27 June 2024

Advertise

with us/ Hot Line :

☎ 09 251022355,

09 255597511

NATIONAL

Digital Economy Development Committee holds 1/2024 meeting

STATE Administration Council Member Deputy Prime Minister Union Minister for Transport and Communications General Mya Tun Oo, in his capacity as Patron of the Digital Economy Development Committee (DEDC), addressed the 1/2024 committee meeting yesterday in Nay Pyi Taw.

In his speech, the Deputy Prime Minister said the effective use of digital systems in administration, basic infrastructure, trading, education and social sectors could balance the digitalization in each industry and develop the digital economy of the State as well as the global value chain.

Human capital plays a crucial role in digital transformation, and the digital transformation in education, health, and the social economy can grab the development of the digital economy.

He continued that the meeting will discuss the final draft of



SAC Member Deputy Prime Minister MoTC Union Minister General Mya Tun Oo presides over the first meeting of the Digital Economy Development Committee yesterday in Nay Pyi Taw.

the Myanmar Digital Economy Roadmap 2030 and urged the participants to discuss proper suggestions to enhance the activities of DEDC.

Union Minister for Commerce U Tun Ohn, chairman of the DEDC, then discussed the

need for Myanmar's digital economy roadmap to conform with three economic affairs of 12 objectives of SAC, e-commerce and digital economy commitments under discussion by the World Trade Organization (WTO) and regional countries of ASEAN,

the Myanmar Digital Economy Roadmap 2030 (final draft) and cooperation with respective working committees.

Moreover, the officials of five working committees and attendees participated in the discussion.

The patron of the committee made proper instructions and concluded the meeting.

The meeting focused on the creation of a living document of the Myanmar Digital Economy Roadmap 2030 (final draft) and future workplans.—MNA/KTZH

Nanning and Yangon sister cities to enhance cooperation

CONSUL-GENERAL of Myanmar in Nanning, Daw Khaing Su Lin, and Mayor of Nanning, Guangxi Zhuang Autonomous Region, Mr Hou Gang, met on 25 June at the government office in Nanning to discuss matters pertaining to further promotion of friendship, cooperation, and bilateral exchanges between Nanning and Yangon, which are already sister cities.

At the meeting, Nanning

Mayor Mr Hou Gang explained about Nanning City. Subsequently, both sides exchanged views on cooperation between Nanning City and Myanmar in agriculture, education, culture, enhancing trade and investment, participation of government officials and entrepreneurs at the 21st CAEXPO, and increasing cooperation between Nanning and Yangon cities.—ASH/TH



Consul-General of Myanmar in Nanning Daw Khaing Su Lin and Mayor Mr Hou Gang of Nanning, Guangxi Zhuang Autonomous Region, meet in the Guangxi Zhuang Autonomous Region on 25 June 2024.

UEC delegation returns from Thailand's Senate Election observation programme

AT the invitation of the Secretary-General of the Election Commission of Thailand, Union Election Commission Members U Myint Oo and U Khin Maung Oo, who visited the Thailand Senate selection from 24 to 27 June, returned to Yangon yesterday evening and welcomed by officials from the Yangon Region Election Commission Branch.

During the observation visit, the delegation attended the ceremony to explain the rules and election offences, which was held at the Asawin Grand Convention Hotel on 25 June and discussed the Senate Election Law. On 26 June, the International Election Commission, which participated in the study tour to study and



The UEC delegation is seen on the arrival at Yangon Air port.

monitor the selection process of the National Senate Representatives held at the IMPACT Forum Convention Centre

and had the opportunity to exchange views with officials from various organizations.—MNA/TS

NATIONAL

DPM MoFA Union Minister holds separate talks with Minister of External Affairs of India in New Delhi

AFTER attending the 19th Asia Cooperation Dialogue (ACD) Ministerial Meeting, Deputy Prime Minister and Union Minister for Foreign Affairs of the Republic of the Union of Myanmar U Than Swe left Tehran, Iran, on 25 June for New Delhi, India. He arrived in New Delhi, India, on the morning of 26 June 2024. During his visit to New Delhi, he inspected the Myanmar Embassy in New Delhi and gave guidance.

Furthermore, Deputy Prime Minister and Union Minister for Foreign Affairs U Than Swe, accompanied by Myanmar Ambassador to India U Moe Kyaw Aung and the Myanmar delegation, met Dr S Jaishankar, Minister of Exter-



Deputy Prime Minister Union Minister for Foreign Affairs U Than Swe meets Dr S Jaishankar, Minister of External Affairs of India on 26 June 2024 in New Delhi, India.

nal Affairs of India at 3:30 pm on 26 June 2024 at the Ministry of External Affairs in New Delhi. During the meeting with the Indian Minister of External Affairs, both sides exchanged

views on further strengthening the existing friendly relations. They candidly discussed enhancing bilateral cooperation on issues such as combatting illegal drugs and arms trade, human trafficking as well as collaborating closely in ACD and BIMSTEC. Additionally, the Deputy Prime Minister and Union Minister for Foreign Affairs congratulated Dr S Jaishankar on his re-appointment as Minister of External Affairs of India.

The Myanmar delegation led by Deputy Prime Minister and Union Minister for Foreign Affairs U Than Swe arrived back at Yangon International Airport on the evening of 27 June 2024. — MNA

Myanmar National Education Conference 2024 concludes successfully



Union Minister Dr Nyunt Pe is seen delivering the concluding remark yesterday.

THE Plenary Session of the third-day Myanmar National Education Conference 2024 took place at the Myanmar International Convention Centre II in Nay Pyi Taw yesterday morning.

Union Minister for Education Dr Nyunt Pe, deputy ministers, permanent secretaries,

directors-general, rectors, deputy directors-general, experts, professors, resource persons, and relevant officials attended the event.

The event featured six Parallel Sessions, which submitted summary papers on six papers respectively under the titles of the emergence of youths who

love the country in the basic education sector, turning out of qualified, educated persons in the higher education sector, exploration of vocational development that prioritizes manufacturing, successive promotion of quality of teachers, development of research and innovation and the emergence of the qualified and guaranteed education system.

In his concluding remark, the Union minister called for active and balanced cooperation in implementing short- and long-term plans, saying the teachers are the ones who can enhance the skills of students and guide them in the right direction. Thus, teachers should cooperate to ensure the success of the conference. — MNA/KTZH

Myanmar's ASEAN Representative and UNOCHA discuss humanitarian cooperation


ACCORDING to the Ministry of Foreign Affairs (MoFA), Myanmar's Permanent Representative to ASEAN U Aung Myo Myint and Ms Thandie Mwape, Head of the United Nations Office for the Coordination of Humanitarian Affairs (UNOCHA) based in Indonesia, held talks on 21 June.

During the meeting, they frankly exchanged views on enhancing cooperation between ASEAN and UNOCHA in disaster management and humanitarian assistance. They also discussed the terms under which UNOCHA could collaborate to provide humanitarian aid from ASEAN to Myanmar. — ASH/TKO



Myanmar's Permanent Representative to ASEAN U Aung Myo Myint meets Ms Thandie Mwape, head of the United Nations Office for the Coordination of Humanitarian Affairs (UNOCHA Indonesia).

Global NEW LIGHT of MYANMAR
www.gnlm.com.mm



THE GLOBAL NEW LIGHT of MYANMAR

CIRCULATION & DISTRIBUTION
(+95) (01) 8604532,
Hotline - 09 255597511

ADVERTISING & MARKETING
(+95) (01) 8604530,
Hotline - 09 251022355
marketing@gnlm.com.mm
subscription@gnlm.com.mm

Printed and published at the **Global New Light of Myanmar Printing Factory** at No.150, Nga Htat Kyee Pagoda Road, Bahan Township, Yangon, by the **Global New Light of Myanmar Daily** under Printing Permit No. 00510 and Publishing Permit No. 00629.
gnlmnews@gmail.com
newsroom@gnlm.com.mm
www.gnlm.com.mm

Write for us

We appreciate your feedback and contributions. If you have any comments or would like to submit editorials, analyses or reports please email aungthuya@gnlm.com.mm with your name and title.

Due to limitation of space we are only able to publish "Letter to the Editor" that do not exceed 500 words. Should you submit a text longer than 500 words please be aware that your letter will be edited.

NATIONAL

Concert held to commemorate Myanmar Music Day



Union Minister U Maung Maung Ohn and audience watch the performance at yesterday's Myanmar Music Day event at the National Theatre in Yangon.

MYANMAR Music Association (Central) held a music concert commemorating Myanmar Music Day at the National Theatre yesterday.

Union Minister U Maung Maung Ohn gave 1,000 hand-held lights worth K3 million as a gift to the fans who attended the music concert to celebrate Myanmar Music Day.

Next, artistes performed Myanmar songs named Singyi Galon Chi, Luchun Lukaung, Myanma Seikyin Myanma Shukin, Nagani and the National anthem to mark the Myanmar Music Day ceremony.

U Lwin Myint, Chairman of the Myanmar Music Association (Central), was presented bouquets by U Phoe Chit, Chair-

man of the Myanmar Theatrical Association (Central) and U Kyi Soe Tun, Myanmar Motion Pictures Organization (Central).

Thanks to various popular bands, famous vocalists performed 82 songs.

The Second Dobama Asiayon (We Burmans Association) Conference, held in Myingyan on 27 June 1936, adopted the

Dobama song as a national song.

In order for musicians to keep the spirit of nationalism alive forever, the song was adopted as the national song, and 27 June was designated as Myanmar Music Day at the meeting of the Myanmar Music Association held on 4 June 2023.

The Myanmar Music Association (Central) is working to

implement music-related activities with annual music competitions, exhibitions, and music award ceremonies to honour 27 June, the historic music day.

Artistes and fans attended the concert and had a great time during the Myanmar Music Day event yesterday. — MNA/KZL

MLF donates science books to Yangon Region libraries

THE Myanmar Libraries Foundation donated public science treatises to libraries across Yangon Region at the Community Centre in Bahan Township on 25 June.

U Nyunt Swe, Chairman of the Myanmar Libraries Foundation, outlined the purpose behind the book donations. The Yangon Region chief minister accepted 625 public science treatises allocated for 125 libraries in the

region.

In accordance with library laws and regulations in Yangon Region, the regional government has contributed 68,555 books valued at K186 million to these libraries.

During his address, the foundation chairman highlighted that four library science courses had been conducted, resulting in the training of 200 individuals as librarians. — TWA/TKO



The regional chief minister is seen receiving books donated by U Nyunt Swe, Chairman of the Myanmar Libraries Foundation.

Myanmar participates in 3rd meeting of ASEAN-Brussels Committee

ACCORDING to the Ministry of Foreign Affairs, U Soe Lynn Han, Myanmar Ambassador to Belgium, the Netherlands, Luxembourg, and the EU, attended the third meeting of the ASEAN-Brussels Committee (ABC) held at the Laos Embassy in Brussels on 24 June.

During the meeting, ABC ambassadors discussed the recent results of the EU elections and the activities to be undertaken by the ABC in the second half of 2024 under the rotating chairmanship of the Embassy of Malaysia.

They also discussed facilitating a meeting with the High Representative for Foreign Affairs and Security Policy/Vice-President of the European Commission (HR/VP), Mr Josep Borrell, who will remain in office until November this year. Additionally, they explored opportunities to engage with the Committees of the European Parliament, such as Foreign Affairs, Economic



Attendees at the third ASEAN Brussels Committee meeting.

and Trade, and the Delegation for Relations with the Countries of Southeast Asia and the Association of Southeast Asian Nations (DASE), after the formation of the new European Parliament. ABC ambassadors also planned to facilitate meetings with ambassadors from Central Asian countries, representatives from other partner countries and organizations

in Brussels, and organize the ASEAN Family Day Event for 2024.

Following the discussions, Lao Ambassador Mr Kingphokeo Phommahaxay handed over the rotating chairmanship of the ASEAN-Brussels Committee to Malaysian Ambassador Mr Dato' Mohd Khalid Abbasi Abdul Razak, concluding the meeting. — ASH/TMT

NATIONAL



Rice pack sales resume in supermarkets at reasonable prices

SALE of rice packs (consumer packs) resumed in Nay Pyi Taw, Yangon, Mandalay and other cities after the temporary halt of sales due to recent measures to stabilize the domestic rice prices. Previously,

consumer packs were sold at much higher levels, which led to a temporary halt, and now consumers can purchase at much more reasonable prices.

The Department of Consumer Affairs (DCA) under the Ministry of Commerce issued reasonable market prices as reference prices for June 2024. All supermarkets and marts must comply with the reference price benchmarks, which guarantee reasonable margins and profits for all involved stakeholders while ensuring reasonableness and accessibility. — GNLM

Consumer rice packs are seen on the shelf of the supermarket in Yangon.

Myanmar Rice Federation (MRF) Chairperson U Ye Min Aung said that recent measures aimed to stabilize domestic rice prices, especially the premium-quality rice consumer packs such as Pawsan.

Cooperative & Management Unis admit lacquerware diploma holders



The Lacquerware Technology College (Bagan).

UPON completion of the two-year Lacquerware Studies course, students will receive a Diploma in Lacquerware Technology, as well as the opportunity to attend cooperative and management universities.

Students who are studying at Lacquerware Technology College (Bagan) will have opportunities to join Cooperative and Management Universities (Thanlyin and Sagaing) after completing the two-year course.

After school, students get a chance to work in Myanmar's traditional lacquer industries in the Bagan-NyaungU region and establish careers as private lacquer entrepreneurs.

Similarly, students attending the Weaving and Vocational Science will have the opportunity to participate in the one-year Diploma in Yarn and Textile course upon completion of the one-year course.

Upon completion of the training, the officials will connect the students to the weaving training schools under the Department of Small-Scale Industries and the state-owned, military-owned and private textile factories. — TWA/KZL

Yangon sets fixed prices for four types of fertilizers

THE Myanmar Fertilizer, Seed and Agrochemical Entrepreneurs Association has published Yangon dock reference prices for four types of fertilizers.

On June 25, 2024, the Urea Fertilizer Purchasing and Distribution Steering Committee will release the schedule.

Fertilizers, which are mainly used by farmers, are released for sale according to Yangon dock prices.

The set fertilizer price is K73,000 per bag of 50 kilogrammes of urea fertilizer (large lumps). One kilo bag of 15 round Rock Phosphate base is (K100,000), Di Ammonium Phosphate Base (15) is



Bags of imported fertilizers in the domestic market.

K115,000 per kilo bag, and Complex 15 is K122,000 per kilo bag.

It is also stated that the above prices are the Yangon dock prices and may change slightly depending on regional transport costs.

Reference prices will be published

in accordance with the specifications.

The Myanmar Fertilizer, Seed and Agrochemical Entrepreneurs Association stated that if the above-mentioned items are not sold in line with the reference prices, complaints can be made. — TPT

MMPO announces 'Enchanting Myanmar' short video competition



A general view of the office of the Myanmar Motion Pictures Organization (Central).

THE Myanmar Motion Pictures Organization (MMPO) has announced that the short video competition titled 'Enchanting Myanmar' will be held on

26 June.

As per the competition title, the short video clip must feature tourist attractions, Myanmar culture and tra-

ditions, traditional festivals, and foods of Myanmar. The video can be presented in either English or Myanmar and should not exceed three minutes in length.

It has been reported that the first prize will be K15 million, the second prize K12 million, and the third prize K1 million. Additionally, five consolation prizes will be awarded. The awards ceremony will take place at the Myanmar International Convention Centre II (MICC II) on 27 September in celebration of World Tourism Day.

The MMPO invites interested individuals to participate in the forthcoming competition. Application forms and detailed information, including competition rules, are available from MMPO via Viber at 09-880 89 69 57. — TWA/TRKM

28 companies blocked for failing to repatriate export earnings

THE Directorate of Investment and Company Administration (DICA) put 28 companies on the blacklist for failing to repatriate export earnings of more than K500,000.

DICA has already notified that the registrar will publicly declare the denylist and weak compliance matters on the DICA's website if companies registered on the online registry system, MyCO fails to comply with the existing law, rules and bylaws of the government institutions concerned and provisions stipulated in the Myanmar Companies Law.

Those blacklisted companies are Asia Whale Travel & Tours Company Limited, Chengfang Company Limited, China International Forestry Group Corp Ltd, Dawna Alin Company Limited, December Moe Company Limited, IIDA Electronics (Myanmar) Company Limited, JPM Myawady Company Limited, Kyel Sin Kha Company Limited, Lin &

Lee Private Limited, Linn Wai Yan Company Limited, M2M Marketing (Myanmar) Company Limited, Moe Myint Yan Company Limited, Moot Taung King Company Limited, MPTK Company Limited, Myat Aung Myanmar Company Limited, Myat Nan Taw Win Company Limited, Myawady White Elephant Company Limited, Rich Farm Company Limited, Royal Crown Supply Chain Company Limited, Shwe Hintha Yeik Mon Company Limited, Shwe Satkya Win Company Limited, Shwe Soe Moe Trading Company Limited, Stella Maris Corporation Company Limited, Taokae (2019) Company Limited, Top Form Myanmar Company Limited, Tri Iron Company Limited, Violet Valley Trading Company Limited and Wang Ye Company Limited.

DICA also blocked eight companies for misconduct in importing palm oil from 24 June 2024.

The registration and



Front view of the DICA office in Yangon.

re-registration of companies on the MyCO website commenced on 1 August 2018 under the Myanmar Companies Law 2017.

In addition, all registered companies need to file annual returns (AR) on the MyCO registry system within two months of incorporation and at least once every year (not later than one month after the anniversary of the incorporation) under Section 97 of the Myanmar Companies Law 2017. According to Section 266 (A) of the Myanmar Companies Law 2017, public companies must submit annual returns and financial statements (G-5)

simultaneously.

All overseas corporations must submit ARs in the prescribed format on MyCO within 28 days of the financial year ending in accordance with Section 53 (A-1) of the Myanmar Companies Law 2017.

As per DICA's report, many companies are suspended for failing to submit AR forms within the due date.

As a result of this, newly established companies are required to submit ARs within two months of incorporation or face a fine of K100,000 for filing late returns. DICA has notified that any company which

fails to submit its AR within 13 months will be notified of its suspension (I-9A). If it fails to submit the AR within 28 days of receiving the notice, the system will show the company's status as suspended. Companies can restore their status only after shelling out a fine of K50,000 for the AR fee, K100,000 for the restoration of the company on the Register, and K100,000 for late filing of documents. If a company fails to restore its status within six months of suspension, the registrar will strike its name off the Register, according to the DICA notice. — NN/EM

YRIC endorses 3 domestic projects, 4 foreign projects



A potential investor is seen observing indexes of the Yangon Bourse.

THE Yangon Region Investment Committee (YRIC) gave the green light to three domestic enterprises made by Myanmar citizens and four

wholly foreign enterprises with an estimated capital of US\$4.845 million and K4.02 billion at the recent meeting 6/2024 held on 26 June.

Three domestic enterprises will pump investments into the hotel sector. In comparison, the four foreign enterprises will make investments in the manufacturing of wearing apparel, padding, quilting, and toys on a cutting, making, and packaging basis. The manufacturing of padding and quilting is designated for 80 per cent domestic distribution and 20 per cent exports. Those businesses will create a total of over 3,000 jobs.

YRIC endorsed one domestic enterprise made by Myanmar citizens and three wholly foreign enterprises in May, with an estimated capital of \$3.739 million and K1.55 billion. — NN/EM

MAEX to pay share dividends for 2023-2024 FY

MYANMAR Agro Exchange Public Co Ltd decided on 25 June to disburse K200 share dividends per unit to its security holders for the 2023-2024 financial year, MAEX declared.

The board of directors' meeting on 21 June 2024 resolved the dividend amount, depending on the financial statement dated 31 March 2024. Share dividend payments will be paid out at the eighth annual general meeting that is scheduled to be held virtually on 27 August 2024.

The last day to trade for those stockholders who are entitled to receive share dividends is 22 July 2024, and the YSX record date is 25 July 2024. The eligible shareholders for the upcoming share dividends will be identified as per the record date.

The financial statement for the 2023-2024 FY was disclosed on 25 June 2024, MAEX declared.

The payment day will be published after the eighth annual general meeting.

The ex-dividend date is one day before the record date, according to the trading date (T+3 Settlement). The last day to trade is three business days prior to the record date. Investors buying shares on this previous day can receive dividends. An investor who buys shares two days before the record date is unable to receive a share dividend.

Shareholders on the record date are entitled to receive dividends and voting rights to be exercised at the company's Annual General meeting. — NN/EM

OPINION

Pay respect to senior citizens: Honouring their experiences

SENIOR citizens, generally defined as individuals aged 60 and above, hold a special place in society. The Cambridge Dictionary describes a senior citizen as an older person, especially someone who has retired from work.

This phase of life often comes with challenges, including cognitive changes such as memory loss and brain shrinkage due to ageing. As a result, many senior citizens may need to step back from demanding work. However, engaging in light activities can help prevent depression and keep their minds active.

Despite stepping away from intensive work, senior citizens remain invaluable to society. Their wealth of experience, accumulated over decades, is a precious resource that can significantly benefit families, communities, and entire nations.

In conclusion, honouring and valuing senior citizens is not just about respect; it's about recognizing the profound impact their experiences can have on society. By integrating their wisdom with the vigour of the younger generation, we can create a more balanced, knowledgeable, and progressive community. As the sun sets on their lives, the legacy of their experiences can continue to shine brightly, guiding future generations toward a better, more informed world.

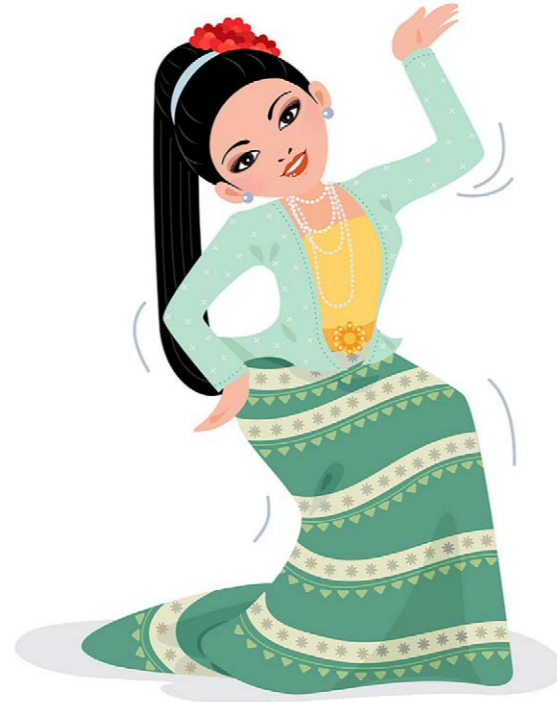
Countries aiming for development must strategically deploy their human resources. Placing the right individuals in appropriate roles is crucial for national progress. Young citizens need a broad range of knowledge and experience to contribute effectively to their country's growth. To become valuable assets, they must strive to gain expertise and wisdom.

While the energy and collaborative efforts of the younger generation are vital for nation-building, the role of senior citizens should never be underestimated. Their experiences are essential in guiding and shaping the efforts of the younger workforce.

The combination of the physical strength of young people and the valuable experiences of seniors creates a powerful force for national development. This synergy can lead to a peaceful, prosperous society. Therefore, it is crucial for everyone to seek out and respect the advice and experiences of senior citizens. Their insights can illuminate the path forward, helping to navigate challenges and seize opportunities.

In conclusion, honouring and valuing senior citizens is not just about respect; it's about recognizing the profound impact their experiences can have on society. By integrating their wisdom with the vigour of the younger generation, we can create a more balanced, knowledgeable, and progressive community. As the sun sets on their lives, the legacy of their experiences can continue to shine brightly, guiding future generations toward a better, more informed world.

MYANMAR idioms and English idioms share common themes and expressions despite their cultural and linguistic differences, reflecting universal human experiences through metaphorical language.



ဘလားချို / bh lar hkyaē/

- Rebuking or scolding someone without valid reasons and causes
• Reprimanding or chastising someone without justifiable grounds or rationale.

ဘလားချို သက်သက်ခွဲ စွပ်စွဲတဲ့ရဲ့တာ မကြာခဏ တွေ့ကြုံခံစားရတာပေါ့။

ဘလားချို လာဖွဲ့နေပါလား?

ဘလားချို ကြီးပါလား... အာရုံ စားတယ်။

Explanation

In towns and villages in Myanmar, communities organize free theatre performances to entertain and unite locals, promoting cultural enrichment and camaraderie without financial barriers.

These events embody generosity and togetherness, with participants dedicating time and resources to create memorable experiences.

Similar to theatre etiquette, it's essential to refrain from unjust criticism or reprimand in daily interactions, which can disrupt community harmony.

By fostering mutual respect and empathy in both settings, we uphold values of inclusivity and constructive communication, nurturing a supportive environment for all.

USAGES

Bark up the wrong tree

- o Definition: To pursue a mistaken or misguided course of action; to be wrong in one's assumptions or accusations.
o Example: John was barking up the wrong tree when he accused his colleague of stealing his pen, only to find it in his own drawer later.

Fish in troubled waters

- o Definition: To engage in a risky or volatile situation.
o Example: Mark was fishing in troubled waters by investing all his savings in the volatile stock market, hoping for quick returns despite the market's instability.

Throwing caution to the wind

- o Definition: To act without concern for potential risks or consequences.
o Example: Sarah decided to throw caution to the wind and quit her stable job to pursue her passion for painting despite not having another source of income lined up.

Jumping the gun

- o Definition: To act prematurely or before the right time.

IDIOM EXPLORATIONS EDITION-9

Connecting on the Universal Dance of Words

By Augustin

- o Example: Amanda jumped the gun by announcing the party date before confirming the venue availability, causing confusion among the guests who were unsure where to go.
Beating a dead horse
o Definition: To waste time and effort on something that is already decided or settled.
o Example: Continuing to argue about the project budget is like beating a dead horse – the decision to allocate funds has already been made, and further discussion won't change it.
Crying over spilt milk
o Definition: To dwell on past misfortunes or mistakes that cannot be changed.
o Example: There's no use crying over spilt milk; let's focus on how we can improve for next time and avoid similar mistakes in the future.



ပိုင်တောမ

/ baing-dar-ma /

- A flirtatious or promiscuous girl or woman
• A woman who is playful or romantically adventurous

In the past, a girl who rolled cotton for making wicks or for spinning was considered a low-paid worker. Being associated with someone who worked for a small fee meant being seen as somewhat menial.

Consequently, older people would use the word "baing-dar-ma" to scold a girl, using it as a term of reproach. Over time, this term evolved to also refer to a flirtatious or promiscuous girl or woman.

- ရှေးက နန်းတော်ထဲမှာ ညာကမ်းတွန်းတဲ့အခါ ဆီမီးကိုပဲ သုံးရတယ်။ ဆီမီးမှာ သုံးတဲ့မီးစာက ဝါကိုပိုင်ငံငါးငါးပြီး ရလာတဲ့ အဖတ်လေးတွေကို သုံးတယ်။ အဲဒီတုန်း အဖတ်လေးတွေကို အတောင်လေးတွေဖြစ်အောင် လက်နဲ့ကျစ်ရတယ်။ ပိုင်တောမ အတောင် လို့ ခေါ်သတဲ့။ အဲဒီလိုကျစ်တာကို 'တာ'တယ် လို့ သုံးနှုန်းသတဲ့။ အဲဒီလို ပိုင်တောင်လေးတွေကို ကျစ်တဲ့အလုပ်ကို နန်းတော်ထဲက အန်မိမိစား ကျွန်မ တွေက လုပ်ရပါသတဲ့။ ဆိုလိုတာက အဆင့်အန်မိမိဆုံး မင်းမူစားပေါ့။
ဒါကိုရည်ညွှန်းပြီး ပိုင်တောမ ဆိုတာ တစ်ဖက်သားကို နှိမ့်ချဆဲဆိုတဲ့ စကားလုံးဖြစ် သွားရတာပါ။ မြန်မာအဘိဓာန်နဲ့ ရှေးနန်းသုံးဝေါဟာရအဘိဓာန်မှာ တွေ့ရတယ်။

In historical Myanmar, the "baing-dar" served as a vital tool within loom workshops, crafted from palm hemp fibres to store and organize small patches of cotton threads or yarns essential for traditional textile weaving.

Weavers relied on its practical design to facilitate the intricate

process of creating textiles that held deep cultural significance, each pattern conveying symbolic meaning.

Crafting the "baing-dar" required meticulous skill, with weavers weaving, shaping, and assembling palm hemp fibres to ensure durability and flexibility.

Its role extended beyond mere storage, symbolizing the interplay between tradition, craftsmanship, and Myanmar's natural resources.

Over time, technological advancements have transformed the textile industry, yet the legacy of the "baing-dar" endures in the memories of older generations and the preservation of traditional weaving techniques.

It remains a testament to Myanmar's artisanal ingenuity and resourcefulness, sustaining a rich heritage of textile weaving through generations.

Beyond its practical function, the term "baing-dar-ma" carried social connotations. Historically, individuals engaged in menial tasks like rolling cotton for wicks were deemed low-paid workers, reflected in the term used to reproach girls. Over time, "baing-dar-ma" also evolved to describe a flirtatious or promiscuous girl, illustrating shifting societal perceptions towards women's roles and behaviours.

Thus, the "baing-dar" embodies both the tangible heritage of Myanmar's textile traditions and the intangible evolution of social attitudes, reflecting a nuanced intersection of craftsmanship, culture, and societal norms across generations.

USAGES

Butter wouldn't melt in her mouth

Definition: Used to describe someone who appears innocent or sweet but may actually be flirtatious or mischievous. Example: She acts all innocent, but butter won't melt in her mouth when she's around attractive guys.

Play cat and mouse

Definition: To engage in a flirtatious game of pursuit and evasion. Example: John enjoys playing cat and mouse with Sarah as they flirt back and forth at work.

Paint the town red

Definition: To go out and have a lively, enjoyable time socializing. Example: After work, the group of friends decided to paint the town red and hit up all the popular bars and clubs.

Have a way with words

Definition: To be charming and persuasive in speech, especially in a flirtatious manner. Example: She has such a way with words that she can easily charm anyone she meets.

Let one's hair down

Definition: To relax and behave freely, often in a social setting. Example: After a long week at work, she finally let her hair down and danced the night away at the party.

Eyes are bigger than one's stomach

Definition: To desire more than one can handle or consume. Example: Her flirtatious behaviour often gets her into trouble, as her eyes are bigger than her stomach when it comes to attention from others.



ဇာတ်မျော

/ jarat myaww/

- A drifting story
• A narrative that wanders or meanders

ဇာတ်လမ်းလိုရင်းသို့ မရောက်ဘဲ ရှည်လျားသွားသည်။

ဝတ္ထုများမှာ ရှည်လျားလွန်းသောကြောင့် ဇာတ်မျောသွားတတ်လေသည်။ ဇာတ်မျောကြီးဖြစ်သွားမှာစိုးတယ်။

A Drifting Story:

In Myanmar's traditional stage dramas, it is customary for the story being performed to reach its conclusion as dawn approaches. If the story is not brought to an end by this time, it is considered to be "drifting" and may never reach a resolution.

This term is used to describe any task or activity that is not finished within the expected timeframe, likening it to a story that meanders and fails to reach its destination.

In Myanmar's traditional stage dramas, there is a strong emphasis on concluding stories by dawn. This practice reflects a cultural value placed on closure and resolution within a specific timeframe.

When a story extends past this expected conclusion time, it is labelled as "drifting," indicating a narrative that loses direction and fails to achieve its intended purpose.

This concept extends beyond the theatre, serving as a metaphor for the importance of structure, timing, and purpose in both artistic expression and daily life.

These idioms reflect various aspects of managing time, seizing opportunities, and the importance of timely action in achieving closure and resolution.

Strike while the iron is hot

- o Definition: Take advantage of favourable conditions or opportunities promptly.
o Example: "Let's finalize the deal while they're still interested; we need to strike while the iron is hot."

Make hay while the sun shines

- o Definition: Take advantage of favourable circumstances while they last.
o Example: "The weather's perfect for painting outdoors; let's make hay while the sun shines."

In the nick of time

- o Definition: Just in time, at the last possible moment.
o Example: "They arrived at the airport in the nick of time to catch their flight."

Time is of the essence

- o Definition: Urgency and promptness are critical.
o Example: "Please complete the report quickly; time is of the essence."

Cutting it fine

- o Definition: Completing something just before the deadline or at the last possible moment.
o Example: "He finished the project, but he was cutting it fine."

Better late than never

- o Definition: It's preferable for something to happen late than not at all.
o Example: "She apologized for missing the meeting, saying 'better late than never.'"

NATIONAL



The image depicts the quality of ginger produced from Naungtaya.

Ginger prices boost farmers' profits this year

THE ginger market has improved this year and ginger farmers are doing well.

In this year, ginger trade has mainly focused on domestic market and this is the time freshly harvested gingers have been on sale in the market.

"This year's market price is much better than previous years for farmers. The domestic ginger consumption has been still on the rise. This is time that farmers

have put their harvested gingers on sale and the start of new growing season. The trading is also good this year. It is unable to export to overseas market due to transportation barrier, though we did it last year. We just transport to Yangon, Mandalay and Mawlamyine this year," said a ginger trader from Naungtaya Township in northern Shan State.

In this year, supply has been

low and it is new growing season plus some old plantations got damaged, because of it, ginger has been short.

Ginger farmers encountered loss in 2022 summer, however, the price improved again in early 2023 and the number of farmers increased back. Last year, gingers were exported to overseas countries. In 2020-21, ginger production was over 82000 tonnes. — Thit Taw/ZS

Counter-argument to false information

Officials denounce fake news about mandatory payments for military service in Heho

SUBVERSIVE media outlets are fabricating news stories on social media, claiming that every household in Heho, Kalaw Township, Shan State, is forced to pay between K10,000 and K30,000 every three months to support those entering military service.

According to an administrative official in Heho, this news is merely a rumour. Officials are working to educate the public to prevent unnecessary worry caused by these malicious media outlets' fabricated stories about the People's Military Service Law. These outlets are spreading fake news as propaganda. — MNA/TKO



The screenshot validates misinformation.

Good packaging set to boost domestic dwarf coconut market

DWARF coconut can be manufactured into finished products, and this market is likely to thrive if the packaging is good.

Besides, raw materials produced from dwarf coconut can be used in making jelly and juice, but the distribution of finished products hasn't yet been developed.

"Frankly saying, the finished product market hasn't developed yet. Specifically, we need to make sure that the finished product manufacturing and distribution flourish by putting a lot of effort and time into it. Even ordinary coconut water has many consumers as it is believed to have health benefits. Farmers dare not grow

much because the market has yet to develop here. If the market demand is high and if we are able to produce it in good packaging, the number of farmers will increase," Ko Aung Thura, who tries to sell the dwarf coconut as a value-added product in the domestic market told The Global New Light of Myanmar (GNLM).

In previous months, dwarf coconuts grown in Myanmar were exported to Thailand in pieces, and currently, they are trying to develop a finished product market inside the country.

At present, dwarf coconut plants have been grown in Twantay, Taikkyi and Hlegu townships on trial. — Thit Taw/ZS



The photo showcases a dwarf coconut grown in Myanmar.

Confiscated illegal goods: Timbers, consumer goods, industrial materials, motorbikes and vehicles

SUPERVISED by the Illegal Trade Eradication Steering Committee, action is being taken under the law against illicit trading across the nation.

During inspections on 25 June, the combined Customs on-duty teams captured two kinds of goods worth K36,176,868, including 1,331.51 square metres of clear float glass from China that were not declared in the Import Declaration (ID) from two containers at the Myanmar Industrial Port and three kinds of goods valued at K122,880,492, including 1,786.08 square metres of clear float glass from China that were different from the ID from four containers at the Asia World Port Terminal container checkpoint. The action was taken under Customs procedures.

On the same day, the combined teams seized two trucks (approximate-

ly K75 million) heading to Yangon from Mandalay, carrying K48.3 million worth of 12,500 kilogrammes of Monosodium Glutamate from China without official documents at the Ywathagyi Dry Port. The action was taken under Customs procedures.

On 26 June, a combined team captured illegal teak weighing K0.376 tonne



Seized illegal items in different regions and states.

and illegal timber weighing 0.652 tonne valued at K263,566 in Bago and Pyay districts, 3,967 various sized of iron pipes and 305 sticks of iron sticks valued at K234,840 million without official documents in Sagaing township and an unregistered Kenbo 125 worth 300,000 in Kalay township. The action was taken under the Forest Law and the Export and Import Law.

On the same day, the combined teams impounded illegal timbers weighing 2.337 tonnes and two three-wheel motorbikes in Thayat and Magway districts. The action was taken under the Forest Law.

The Illegal Trade Eradication Steering Committee reported that 19 arrests were made on 25 and 26 June, with an estimated value of K525 million. — MNA/MKKS

Handbags and ball gowns: Princess Diana finery goes under the hammer

Titled "Princess Diana's Elegance & A Royal Collection", the auction showcases pieces from her favourite designers like Victor Edelstein, Murray Arbeid, and Catherine Walker.

THE biggest auction of Diana memorabilia since the late British princess sold dozens of outfits months before her death gets underway in California this week, featuring a midnight blue tulle dress and a flamenco-style lace-up number.

Nearly fifty pieces, including gowns, shoes, handbags and

hats, will go under the hammer in Beverly Hills.

"Princess Diana's Elegance & A Royal Collection", brings together some of the style maven's favourite designers, including Victor Edelstein, Murray Arbeid and Catherine Walker.

Highlights include Arbeid's

blue diamante ball gown, which the princess wore in 1986 to the London premiere of Andrew Lloyd Webber's "The Phantom of the Opera", and a magenta lace dress by Edelstein.

Both pieces are expected to fetch up to \$400,000, according to Julien's Auctions, which is running the sale. — AFP



Dresses worn by the late Princess Diana are going under the hammer in California this week. **PHOTO: AFP**

'Wake-up call': third of adults not doing enough physical activity

Current trends indicate that if no action is taken, the percentage of inactive adults could rise to 35% by 2030, as reported in The Lancet Global Health study.



Failing to meet these exercise guidelines increases the risk of developing heart disease, diabetes, certain cancers, and mental health issues, according to WHO's Dr Krech. **PHOTO: PIXABAY**

NEARLY a third of all adults are not doing enough physical activity, posing a growing threat to health across the world, a major study said on Wednesday.

More than 31 per cent of adults — 1.8 billion people — did not get the recommended amount of physical exercise in 2022, an increase of five percentage points from 2010, ac-

ording to a study by the World Health Organization and other researchers.

"Physical inactivity is a silent threat to global health, contributing significantly to the burden of chronic diseases," said Ruediger Krech, director of the WHO's health promotion department.

"Unfortunately the world is not going in the right direc-

tion," he told an online press conference.

To be healthy, the WHO recommends all adults spend at least 150 minutes every week doing moderate-intensity physical activity — which can include walking, cycling or even household chores — or at least 75 minutes of more vigorous exercise, such as running or competing in sport. — AFP

The 500-plus artisans working on Olympics costumes

AN army of artisans is racing to complete thousands of costumes for the Paris Olympics ceremonies that the designers say will each be a unique combination of history, sport and flamboyance.

At a workshop in Seine-Saint-Denis on the outskirts of the French capital, some 20 costume designers and milliners were hunched over their creations during a recent visit by AFP.

It is just one of around 20 workshops dotted around

France, humming with the sound of sewing machines and piled high with rolls of fabric and props a month ahead of next month's Games.

Costumes were hung on the racks but were covered with a tarpaulin to preserve the surprise.

"We are creating the biggest party in the world," said Daphne Burki, 44, director of costumes for the Games, who previously worked under John Galliano at Dior. — AFP

In Colombia, a long, perilous romance to save the harpy eagle

WOUNDED and wary, the young couple appear to be into each other: their arranged romance, years in the making, is aimed at preserving the rapidly disappearing harpy eagle, one of the world's largest raptors.

In an immense dome in Colombia, biologists have recreated a tropical rainforest where they have slowly introduced the monogamous birds, hoping they will hit it off, mate and produce an eaglet.

That is, if the female does

not get territorial and kill her suitor.

"A bad decision on our part could lead to an attack," said Luisa Escobar, research coordinator at Biopark La Reserva, a foundation outside Bogota working to preserve Colombia's rich biodiversity. One of the world's most powerful and largest eagles, able to hunt monkeys and sloths, the harpy eagle has been hunted to near-extinction in some parts of its territory in Central America. — AFP

ECONOMY WORLD

Rice price jumps at Japan supermarkets amid heat damage, tourism boom

The surge is primarily attributed to a tight supply situation exacerbated by high temperatures last summer and increased demand from growing inbound tourism.



Recent data from both private and public sectors indicates a significant increase in the average price of rice at supermarkets. **PHOTO: PIX FOR VISUAL PURPOSE/SIMPLYOISHII**

THE average price of rice has surged at supermarkets in Japan, data from the private and public sectors showed Wednesday, with pundits attributing it to a tight supply as a result of last summer's high temperatures and high demand from booming inbound tourism.

According to True Data

Inc, a data solutions provider in Tokyo, the price of rice per 5 kilogrammes hit 1,978 yen (\$12) between 3 and 9 June, its highest in the latest two-year period, and up 191 yen from between 13 and 19 June in 2022.

Last year was a harsh one for rice producers due to the record summer heat, with the

harvest of rice for staple food consumption decreasing to 6.61 million tonnes, down 91,000 tonnes from a year earlier.

"The supply-demand balance has tightened from around the end of 2023," a major rice wholesaler official said, noting that there have been cases of supply disruptions. — Kyodo

Ghana's cocoa farmers turn to smuggling as currency falls

GHANAIAN cocoa farmer Isaac Antwi says he has to smuggle his beans to Ivory Coast to sell them at a decent profit even as international prices for the commodity recently surged.

He is not the only farmer to have turned to illicit trade in the world's number two cocoa producer as the country's currency, the cedi, has fallen sharply and production costs have soared.

"With the cedi losing value every day, selling in Ghana just doesn't cut it," said Antwi, who lives in Suhum, in the Eastern Region, 74 kilometres (46 miles) from the capital,

Accra.

"The prices are better across the border, and the

stronger currency means I can feed my family and pay off my debts." — AFP



Higher production costs and the Ghanaian currency's fall have hurt cocoa farmers. Workers collect dry cocoa beans in front of the store of a cocoa cooperative in the village of Hermankono on 14 November 2023. **PHOTO: PIX FOR VISUAL PURPOSE/ AFP**

NEWS IN BRIEF

Brunei's trade surge 72% in April

THE total trade of Brunei in April saw an increase of 72.6 per cent year on year, according to a report from the Department of Economic Planning and Statistics (DEPS) of Brunei.

Total trade for April was 2,404.3 million Brunei dollars (US\$1,772 million), comprising exports valued at 1,413.3 million Brunei dollars (\$1,041 million) and imports valued at 991.0 million Brunei dollars (\$730 million), according to the International Merchandise Trade Statistics (IMTS) report from DEPS on Thursday.

The major contributors to export value were Mineral Fuels at 74.5 per cent, followed by Chemicals at 23.5 per cent and Machinery and Transport Equipment at 1.0 per cent.

The main export markets were Australia at 22.6 per cent, followed by China at 20.3 per cent, and Singapore at 9.0 per cent. The largest export commodity to these countries was Mineral Fuels. — Xinhua

German consumer confidence set to worsen in July



In 2023, the German economy experienced a minor decline, but there are expectations of a slight rebound this year, with the government predicting a growth rate of 0.3 per cent. **PHOTO: WIKIMEDIA COMMONS**

GERMAN consumers are feeling more pessimistic heading into July, rattled by stubborn inflation and economic uncertainty, a key survey showed Wednesday.

The forward-looking survey published by pollsters GfK and the Nuremberg Institute for Market Decisions (NIM) dipped by 0.8 points to minus 21.8 points compared to a month earlier.

The drop surprised analysts surveyed by FactSet who had predicted a fifth consecutive rise in consumer confidence in Europe's top economy.

"The slightly higher inflation rate in Germany in May is clearly causing more uncertainty among consumers again, which is also reflected in the increase in the

willingness to save," said NIM consumer expert Rolf Buerkl.

The survey of some 2,000 respondents found that people were more downbeat than a month ago about their income prospects and the economic outlook, and were less likely to splash out on large purchases.

The German coalition government's recent bickering over the 2025 budget has contributed to consumers' reluctance to open their wallets, Buerkl said. "The government must quickly and clearly communicate the burdens and reliefs people will face as a result of the upcoming budget discussions," he said, adding that consumers need "planning security". — AFP

VW to invest \$5 bln in EV maker Rivian, establishing joint venture

The joint venture aims to develop next-generation electric vehicle technology and advanced software.

GERMAN auto giant Volkswagen will invest \$5 billion in US electric vehicle maker Rivian and create a joint venture expected to produce technology used by both automakers, the companies announced Tuesday.

The collaboration includes a direct \$3 billion investment by the German company in Rivian as well as \$2 billion to establish an equally controlled and owned joint venture “to create next-generation electrical architecture and best-in-class software technology”, the companies said in a news release.

Shares of Rivian rose 8.6 per cent on Tues-

day and nearly 50 per cent in after-hours trading following the deal’s announcement just after the end of the trading session.

Although praised for its technology, Rivian has been reporting losses and bleeding cash.

Under the transaction, VW will make an initial \$1 billion investment in the US company in 2024 that will convert to Rivian common stock, to be followed by subsequent rounds in 2025 and 2026 of \$1 billion each.

The additional \$2 billion from VW is expected to be split between a payment at the start of the joint venture and a loan in 2026, the companies said. — AFP



Electric vehicle maker Rivian and Volkswagen announced a joint venture in which the German company will invest \$5 billion in the American automaker. PHOTO: AFP/FILE



Atos, which runs supercomputers for France’s nuclear deterrent and is also an IT provider for the Euro 2024 football tournament, is buried under almost five billion euros (\$5 billion) of debt. PHOTO: AFP

French tech giant Atos’s top shareholder drops rescue offer

A consortium led by the top shareholder of troubled French tech giant Atos, an IT partner for the Paris Olympics and French military, has withdrawn a rescue offer for the group, the companies said on Wednesday.

Atos, which runs supercomputers for France’s nuclear deterrent and is also an IT provider for the Euro 2024 football tournament, is buried under almost five billion euros (\$5 billion) of debt. The company’s board earlier this month had chosen a financial restructuring proposal made by the consortium led by digital consultancy Onepoint over one offered by Czech billionaire Daniel Kretinsky. Onepoint, headed by French businessman David Layani, said in a statement that “the conditions were not met to conclude an agreement paving the way for a lasting solution for financial restructuring and implementation” of its plan. But in its statement on Wednesday, Atos said Kretinsky’s EPEI was interested in re-starting negotiations.

It published a letter dated 25 June from EPEI addressed to Atos chairman Jean-Pierre Mustier that said EPEI wanted to negotiate “on an exclusive basis” and announce an agreement in principle as soon as possible. — AFP

CLAIMS DAY NOTICE

M.V AS SOPHIA VOY.NO. (423W)

Consignees of cargo carried on **M.V AS SOPHIA VOY.NO. (423W)** are hereby notified that the vessel will be arriving on **28-6-2024** and cargo will be discharged into the premises of **MIP** where it will lie at the consignee’s risk and expenses and subject to the byelaws and conditions of the Port of Yangon.

Damaged cargo will be surveyed daily from 8 am to 11:20 am and 12 noon to 4 pm to Claim’s Day now declared as the third day after final discharge of cargo from the Vessel.

No claims against this vessel will be admitted after the Claims Day.

Phone No: **2301185**

Shipping Agency Department
Myanma Port Authority

Agent For:

M/S MAERSK A/S

CLAIMS DAY NOTICE

M.V BLPL FAITH VOY.NO. (3414S)

Consignees of cargo carried on **M.V BLPL FAITH VOY.NO. (3414S)** are hereby notified that the vessel will be arriving on **28-6-2024** and cargo will be discharged into the premises of **AWPT** where it will lie at the consignee’s risk and expenses and subject to the byelaws and conditions of the Port of Yangon.

Damaged cargo will be surveyed daily from 8 am to 11:20 am and 12 noon to 4 pm to Claim’s Day now declared as the third day after final discharge of cargo from the Vessel.

No claims against this vessel will be admitted after the Claims Day.

Phone No: **2301185**

Shipping Agency Department
Myanma Port Authority

Agent For:

M/S BLPL SHIPPING LINE

CLAIMS DAY NOTICE

M.V CAPE FELTON VOY.NO. (908N)

Consignees of cargo carried on **M.V CAPE FELTON VOY.NO. (908N)** are hereby notified that the vessel will be arriving on **28-6-2024** and cargo will be discharged into the premises of **AWPT** where it will lie at the consignee’s risk and expenses and subject to the byelaws and conditions of the Port of Yangon.

Damaged cargo will be surveyed daily from 8 am to 11:20 am and 12 noon to 4 pm to Claim’s Day now declared as the third day after final discharge of cargo from the Vessel.

No claims against this vessel will be admitted after the Claims Day.

Phone No: **2301185**

Shipping Agency Department
Myanma Port Authority

Agent For:

(ONE) OCEAN NETWORK EXPRESS LINE

CLAIMS DAY NOTICE

M.V ISEACO WISDOM VOY.NO. (V.122N)

Consignees of cargo carried on **M.V ISEACO WISDOM VOY.NO. (V.122N)** are hereby notified that the vessel will be arriving on **28-6-2024** and cargo will be discharged into the premises of **AWPT** where it will lie at the consignee’s risk and expenses and subject to the byelaws and conditions of the Port of Yangon.

Damaged cargo will be surveyed daily from 8 am to 11:20 am and 12 noon to 4 pm to Claim’s Day now declared as the third day after final discharge of cargo from the Vessel.

No claims against this vessel will be admitted after the Claims Day.

Phone No: **2301185**

Shipping Agency Department
Myanma Port Authority

Agent For:

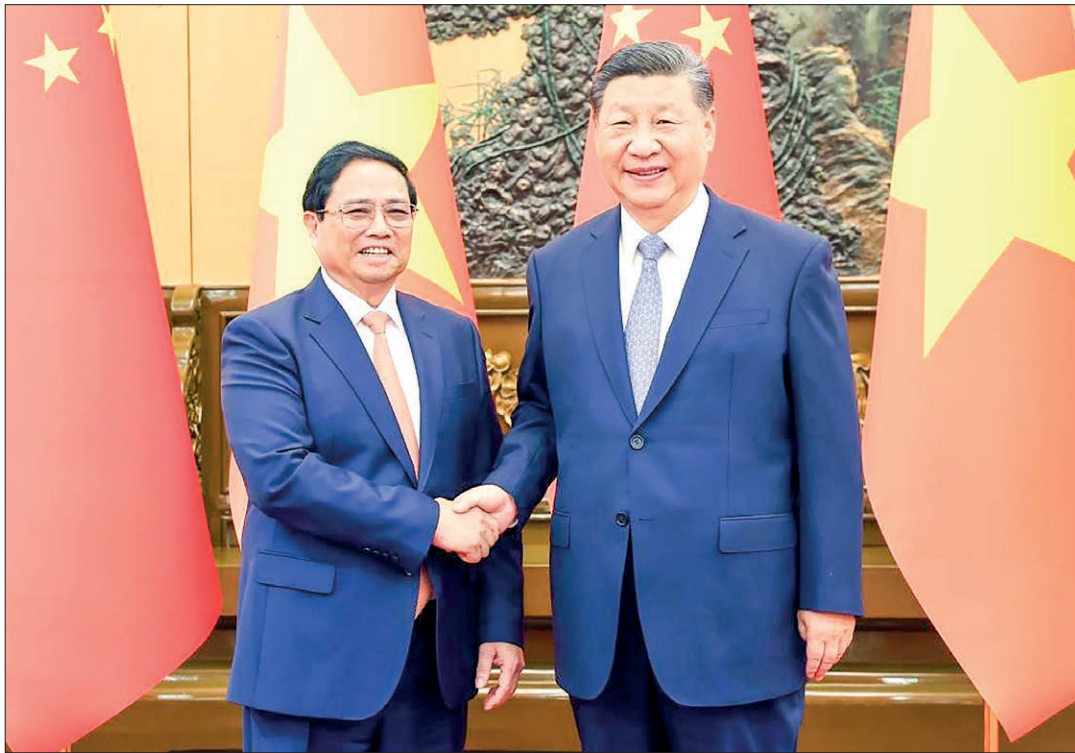
NEW GOLDEN SEA LINES

ROLLING UPDATES

WORLD

Xi meets Vietnamese PM

Highlighting the strategic importance of their announced China-Vietnam community with a shared future, Xi noted that bilateral relations have entered a new phase.



Chinese President Xi Jinping meets Prime Minister of Vietnam Pham Minh Chinh at the Great Hall of the People in Beijing, capital of China, 26 June 2024. Chinh is in China to attend the 2024 Summer Davos.

PHOTO: YAO DAWEI/XINHUA

CHINESE President Xi Jinping met Prime Minister of Vietnam Pham Minh Chinh in Beijing on Wednesday. Chinh is in China to attend the 2024 Summer Davos.

Xi asked Chinh to convey his cordial greetings to Nguyen Phu Trong, general secretary of the Communist Party of Vietnam Central Committee, and to Vietnamese President To Lam.

Xi said that during his visit to Vietnam at the end of last year, he and Trong announced the building of a China-Viet-

nam community with a shared future that carries strategic significance, ushering bilateral relations into a new stage.

Over the past half a year, the two parties and the two countries have enjoyed close exchanges among high-ranking officials and smooth cooperation in various fields, bringing tangible benefits to the two peoples, he said.

Noting that the world today is going through changes unseen in a century, Xi said both China and Vietnam have

maintained rapid economic development and long-term social stability, demonstrating the strengths of the socialist system.

He said the building of a China-Vietnam community with a shared future that carries strategic significance is in line with the modernization needs of the two countries, and is conducive to maintaining regional peace and stability and to promoting the development of the global socialist cause. — Xinhua

TOP STORIES IN BRIEF

Imperial couple bids farewell to British king, queen

JAPAN'S Emperor Naruhito and Empress Masako bid farewell to King Charles and Queen Camilla on Thursday, marking the end of the three-day official portion of their weeklong visit to Britain.

The imperial couple, who arrived in the country last Saturday and will stay through Friday, began their state visit on Tuesday, marking the first such visit since then Emperor Akihito's in 1998.

On the opening day, the couple travelled to the Horse Guards Parade, where the king and the emperor inspected a guard of honour, and the royal party then travelled up the Mall ceremonial route in horse-drawn carriages to Buckingham Palace.

That evening, the emperor and empress attended a state banquet at the palace hosted by the king and queen, where both reigning monarchs gave speeches. — Kyodo

Russia warns Seoul not to supply arms to Ukraine

RUSSIA on Wednesday warned South Korea of its potential supplies of lethal weapons to Ukraine, saying it will "lead to a deterioration of bilateral relations".

"We would like to warn the Republic of Korea against rash steps that could lead to irreversible consequences for Russian-South Korean relations," Russian Foreign Ministry Spokeswoman Maria Zakharova told reporters in Moscow. Russia will not indifferently watch as South Korean weapons and equipment are transferred to the Ukrainian side, the diplomat said, adding that Seoul's supply of lethal weapons to Kyiv will lead to a deterioration in relations between Russia and South Korea. — Xinhua

Jordan won't send troops to Gaza

JORDANIAN Deputy Prime Minister and Minister of Foreign Affairs and Expatriates, Ayman Safadi, said that Jordan will not send troops to Gaza to replace the Israeli occupation forces, and will not deal with the catastrophic reality created by "Netanyahu and his government and this aggression".

He made these statements in Athens on Wednesday during a joint press conference with his Greek counterpart Giorgos Gerapetritis. "We call on all parties to work towards reaching a just deal that guarantees a permanent ceasefire and the release of all Israeli and Palestinian prisoners and detainees, as a step towards beginning to stop the humanitarian catastrophe imposed by the aggression on Gaza," he added as quoted by Jordan News Agency (Petra). — ANI

Thailand wraps up first senate election in a decade

THAILAND on Thursday announced results of its complex multi-round election to choose a new senate — the first poll for the upper house since a military coup a decade ago.

Incoming senators are not backed by political parties, making it difficult to say who has won, but analysts said many of them are allied to the conservative Bhumjaithai party.

The 200 members chosen in the three-round process — which did not feature a full public vote — include a significant number of former civil servants, military and police officers. Analysts said the result could cause headaches for the government led by Prime Minister Srettha Thavisin's Pheu Thai party — even though Bhumjaithai is part of the coalition.

"Pheu Thai moves will be

difficult from now — red (the party colour) does not come to the upper house as planned," Thanaporn Sriyakul, director of the Institute of Politics and Policy Analysis, told AFP. Senators were chosen not from political parties but to represent 20 different fields of work and life, including justice, education, public health, industry, arts and sport, the elderly and ethnic minorities. — AFP



Senators were chosen not from political parties but to represent 20 different fields of work and life. **PHOTO: AFP**

SPORTS

Aung La N Sang back to action against Shamil Erdogan

FORMER two-division World Champion Aung La N Sang returns to action at the ONE-168 event, which ONE Championship will be held in the United States on 6 September (7 September Myanmar Standard Time). The Myanmar MMA icon will battle against Turkish big fighter Shamil Erdogan in the middleweight clash.

ONE Championship released their fight news on 26 June. More than a year after his last fight against Chinese fighter Fan Rong, Aung La has not fought since signing a contract

extension with the ONE Championship organization. Now he is back in action, bearing full of energy to face against the undefeated fighter.

Myanmar's icon Aung La has won four and lost one amid five bouts since losing two championship belts. Although he has won his last three bouts, including his bout against Chinese fighter Fan Rong, ONE has only designated this bout as a middleweight challenger.

Erdogan, Aung La's rival, also beat Chinese fighter Fan Rong in the mid of 2023, walking



Aung La N Sang versus Shamil Erdogan. PHOTO:ONE CHAMPIONSHIP

his undefeated path smartly. Erdogan's fight against Aung La is exciting because he has

won every battle in his professional MMA career. — Shine Htet Zaw/KZL

AFF U-16 Championship: Myanmar to play Vietnam today

TEAM Myanmar will take on the Vietnam squad in the Group B match of the ASEAN Football Federation U-16 Championship in Indonesia today. The match Myanmar versus Vietnam will begin at 2:30 pm Myanmar Standard Time while another Group B match Cambodia versus Brunei will start at the same time.

After Day 2, Vietnam and Cambodia collected four points, while Myanmar bagged three points. Still, Brunei seized no point. Among the three teams hoping to advance to the next round, Cambodia will play against weaker Brunei. Team Cambodia has the best chance to advance to the next stage and they need to score more goals for the top place. Myanmar and Vietnam can hope for first place in the group only if the Cambodian team slips.

According to the format of the tournament, the top three teams from the three groups and the best team from the second place will advance to the semifinals. Even if team Myanmar get the second place in the group, it is not certain that they will reach the semifinals. — Ko Nyi Lay/KZL

Underdog Georgia writing history in Euro 2024

ON that magic evening in the Arena AufSchalke, Georgian icon Levan Kobiashvili might have remembered the day he rang Willy Sagnol three years ago.

The Euro 2024 debutant had just made the tournament's biggest surprise by beating

Portugal led by superstar Cristiano Ronaldo 2-0 and roaring into the round of 16.

Celebrations on the pitch, in the stands, and in the country didn't seem to end.

Former Bayern Munich defender Sagnol took over as head coach after the 100-caped and

former Freiburg, Schalke, and Hertha player had convinced him to accept the Georgian offer. Kobiashvili and the former French international (59 games for France) had played against each other with various clubs in the German first tier.

Kobiashvili kept a close eye

on Sagnols' second career as a coach in Bordeaux, Bayern, and the French under-21 squad.

The Georgian Association president (since 2015) intended to lift his country's national team to a new level by signing a young hungry coach. — Xinhua

Man Utd captain Katie Zelem is latest star to leave WSL club

MANCHESTER United said on Thursday captain Katie Zelem is leaving the Women's Super League club following the expiry of her contract, becoming the latest star player to exit.

The midfielder joined United in 2018 and was part of their inaugural professional side that won the FA Women's Championship title in the 2018/19 season, securing promotion to the WSL.

The former Liverpool and Juventus player, appointed captain in her second United campaign, made 161 appearances, scoring 32 goals. "Everyone at Manchester United would like to place on record their thanks to Katie for her excellent service and wish her the best of luck in the next phase of her career," said a club statement. — AFP

Asia's hopefuls for FIFA World Cup 2026 discover their opponents

The path for Asian teams to qualify for the FIFA World Cup 2026 was determined through a draw for the top 18 qualifiers.

ASIAN teams' path to the FIFA World Cup 2026 was finalized following the conclusion of the draw for the round of top 18 qualifiers here on Thursday. China was placed in Group C along with Indonesia, Bahrain, Saudi Arabia, Australia, and Japan.

Group B will see South Korea, Iraq, Jordan, Oman, Palestine, and Kuwait vying for their spots, while Group A consists of the Democratic People's Republic of Korea, Kyrgyzstan, United Arab Emirates, Uzbekistan, Qatar, and Iran.

The top two finishers from each of the three groups will secure their places at

the FIFA World Cup 2026, while the third and fourth-placed teams from each group — six in total — will progress to the AFC Asian Qualifiers — Road to 26 Playoff. This playoff will be contested in two groups of three teams in a single round-robin format, with both group winners qualifying for the global showpiece.

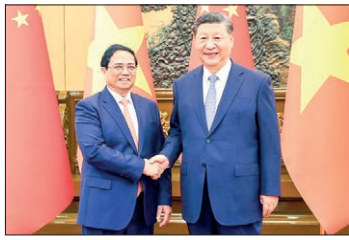
The two second-placed finishers from the Playoff will face off in a home-and-away tie to earn the right to reach the Intercontinental Playoff and vie for the final available berth.

The AFC Asian Qualifiers — Road



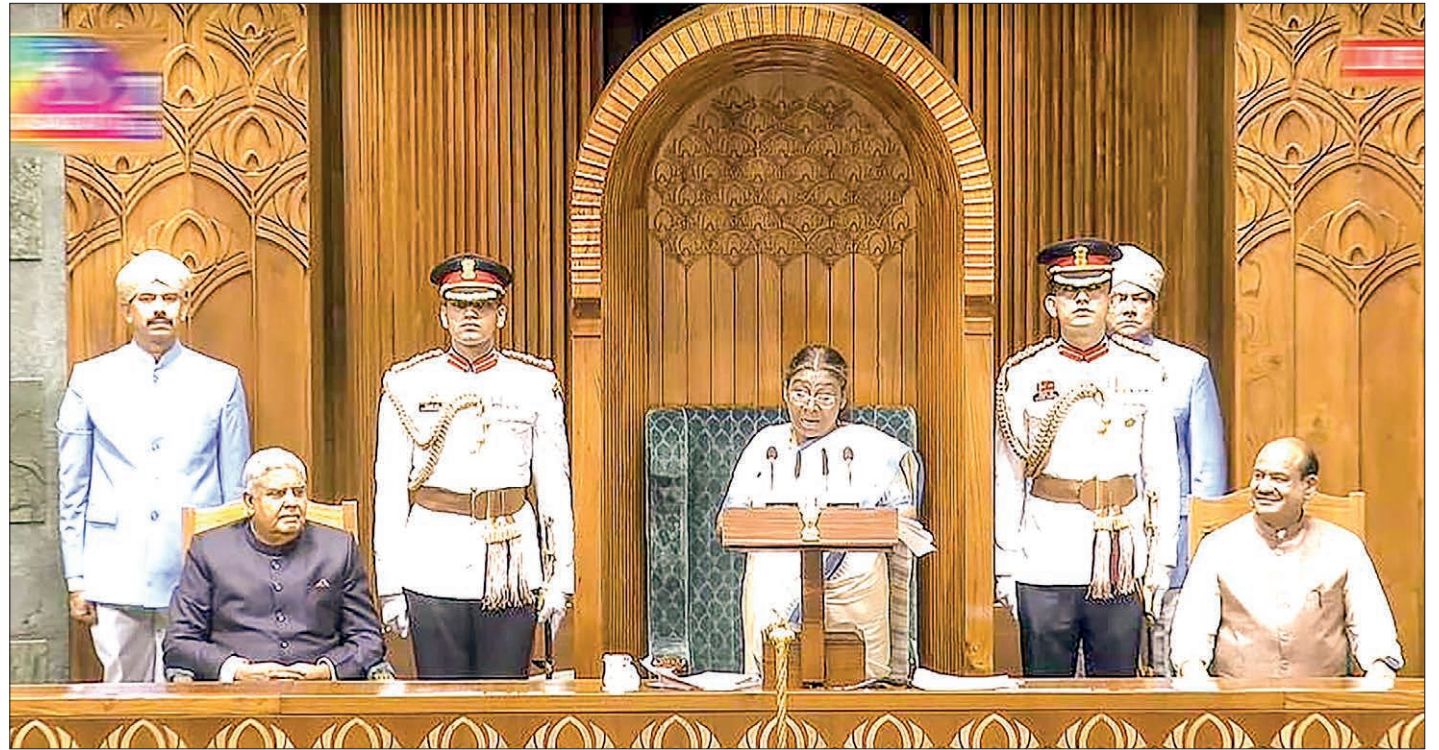
Asian Football Confederation (AFC) general secretary Windsor John speaks during the drawing ceremony for the round of top 18 Asian qualifiers of the FIFA World Cup 2026 in Kuala Lumpur, Malaysia, 27 June 2024. PHOTO: CHONG VOON CHUNG/XINHUA

to 26 will kick off on 5 September with the final round of matches scheduled for 10 June 2025. The 2026 World Cup will be co-hosted by the US, Canada, and Mexico. It will also be the first time that 48 teams will participate in the World Cup. — Xinhua



“India united world on many issues during its G20 presidency”: President Murmu

During its G20 presidency, India successfully rallied international support on several fronts, notably facilitating the admission of the African Union as the G20's 27th member.



President Droupadi Murmu addresses the joint sitting of the Lok Sabha and Rajya Sabha, in New Delhi, Thursday, 27 June 2024. Vice-President Jagdeep Dhankhar and Lok Sabha Speaker Om Birla are also seen. **PHOTO: X/ANI**

PRAISING India's Presidency of the G20, which took place last year in New Delhi, President Droupadi Murmu, while addressing a joint session of both Houses on Thursday said that India has united the world on many issues during its G20 presidency.

President Murmu further added that the African Union was made the 27th member of the grouping under India's Presidency, and noted that the move has strengthened the “trust of the African continent as well as the entire Global South”.

While addressing the joint sitting of the Parliament on Thursday, the President said, “How the world's view of India has changed, we have all experienced this in the G7 Summit held in Italy. India has united the world on many issues during its G20 presidency. It is during India's presidency that the African Union has

been made the 27th member of G20. This has strengthened the trust of the African continent as well as the entire Global South.”

The African Union is a continental union consisting of 55 member states located on the continent of Africa. The move to include the African Union in the

G20 grouping was proposed by PM Modi in June 2023.

The G20 Summit was held here in the national capital in September 2023 and was attended by several world leaders including US President Joe Biden, UK PM Rishi Sunak and Italy PM Giorgia Meloni, amongst others. — ANI

Biden and Trump to lock horns in critical presidential debate



Ex-US president Donald Trump and his successor Joe Biden both come to the debate stage with serious political liabilities, **PHOTO: BRENDAN SMIALOWSKI, JIM WATSON / AFP/FILE**

JOE Biden and Donald Trump square off for a historic US presidential debate Thursday, with the stage set for what could be an inflection point in the 2024 race

as millions of voters tune in to the clash of rivals.

The showdown — between the oldest-ever incumbent and a convicted felon — fires the start-

ing gun on what promises to be a bruising summer of campaigning in a deeply polarized and tense United States still convulsed over the chaos and violence that accompanied the 2020 election.

With only two debates this election cycle, Thursday's high-stakes event takes on heightened significance, and both candidates have stepped up their personal attacks, with national polls showing the pair neck and neck. As the candidates applied finishing touches to their debate strategy, one critical question remained: Will Trump the political pugilist rein in his aggressive tendencies or unleash his unruliness, much as he did in their first chaotic debate four years ago? — AFP

THE ACTION DOES NOT TARGET OTHER COUNTRIES

Treaty between Russia, North Korea does not seek to create military alliance: Moscow

THE comprehensive strategic partnership treaty concluded between Russia and North Korea does not seek to create a “Western-style” military alliance and is not directed against third countries, Russian Foreign Ministry spokeswoman Maria Zakharova said on Wednesday. On 19 June, Russian President Vladimir Putin and North Korean leader Kim Jong Un signed a bilateral Comprehensive Strategic Partnership Agreement during Putin's visit to Pyongyang. The treaty includes a commitment by both countries to mutually provide military and other assistance if either comes under attack.

“The Treaty is not intended to create a Western-style military alliance and is not directed against third countries. Article 4 of the Treaty provides for mutual military assistance in accordance with Article 51 of the UN Charter and in accordance with the laws of Russia and the Democratic People's Republic of Korea in the event that one of the parties is subjected to an armed attack by any state and thus finds itself in a state of war. — SPUTNIK